

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1425 - HB 1712

February 25, 2009

SUMMARY OF BILL: Requires the Commissioner of Financial Institutions to submit a report reflecting the general results of the operations of title pledge lenders to the Governor and the General Assembly on an annual basis rather than biennially.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to the department to report every year rather than every two years can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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